

STOCKDALE INDEPENDENT SCHOOL DISTRICT
SPECIAL CALLED MEETING

June 30, 2014

The Board of Trustees of the Stockdale Independent School District held a special called meeting on Monday, June 30, 2014 at 6:30 p.m.

Board members present President: Sal Urrabazo, Jr., Barry Osborne, Mauro Monita, and Teri Wolff.

Members absent: Teri Dugi, Pat Donsbach and Craig Clancy

Also present were Superintendent, Paul Darilek; Business Manager, Becky Stewart; Administration Secretary, Rena Mills; Frost Bank VP, Duncan Morrow

Call to order at 6:30 p.m.

President Sal Urrabazo reserved the right to call a short recess if he deemed necessary. He advised all present to refrain from the use of tobacco products on the school grounds and during the meeting. He also reserved the right to call the Board into Closed Session under Texas Government Code Section 551.001 through 551.088, Subchapter D and E.

Mr. Duncan Morrow presented information on the Frost Banking and Statement of Qualifications to Provide Financial Advisory Services.

Mr. Darilek made a recommendation to terminate the Financial Advisory Contract with Southwest Securities. A motion was made by Teri Wolff and second by Barry Osborne to accept the recommendation. The motion passed unanimously.

Mr. Darilek made a recommendation to engage Frost Capital Markets as the District's Financial Advisor. A motion was made by Teri Wolff and second by Barry Osborne to accept the recommendation. The motion passed unanimously.

Business Manager, Becky Stewart discussed the proposed budget for 2014-2015 and answered questions concerning the proposed budget.

Mr. Darilek made a recommendation to adopt the Proposed 2014-2015 as presented. A motion was made by Barry Osborne and second by Teri Wolff to adopt the proposed Budget for 2014-2015. The motion passed unanimously.

Mr. Darilek made a recommendation to approve the 2013-2014 Budget Amendment as presented. A motion was made by Barry Osborne and second by Teri Wolff to accept the recommendation. The motion passed unanimously.

CLOSED SESSION: (Texas Govt. Code Section 551.071, 551.074 and 551.072 et seq)

The Board did not enter into closed session

Motion to adjourn was made by Barry Osborne and seconded by Mauro Monita. The motion passed unanimously. Meeting adjourned at 7:50 p.m.

Salvador Urrabazo Jr, President

Pat Donsbach, Secretary