Resolution of the Board to Set Tax Rate

(If Maintenance and Operations Tax Revenue Will Exceed Previous Year)

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[NOTE: For information on legal requirements related to adopting the district's tax rate, see TASB Policy CCG(LEGAL). Municipal districts and common school districts should consult CCG(LEGAL) and, if necessary, legal counsel in developing their exhibits.

Use this form if the board will adopt a tax rate that, if applied to total taxable value, will impose an amount of maintenance and operations taxes that exceeds the amount imposed in the preceding year.]

Date:	August 12, 2024

On this date, we, the Board of Trustees of the Stockdale Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2024 at a total tax rate of \$_0.974500 , to be assessed and collected by the duly specified assessor and collector as follows:

- \$_0.666900 for the purpose of maintenance and operations, and
- \$ 0.307600 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

[NOTE: Texas Tax Code section 26.05(b) requires that the following statement appear in type larger than that used in other parts of this document. See CCG(LEGAL) for requirements to post a similar statement on the district's website.]

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

[NOTE: Include the following statement if the tax rate exceeds the no-new-revenue maintenance and operations rate. Texas Tax Code section 26.05(b) requires that this statement appear in type larger than that used in other parts of this document. See CCG(LEGAL) for requirements to post a similar statement on the district's website.]

THE TAX RATE WILL EFFECTIVELY BE RAISED BY <u>10.61%</u> (insert percentage by which the tax rate exceeds the no-new-revenue maintenance and operations rate) PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$ <u>-2.30</u> (insert amount).

Adopted this 12th (date) day of Angust	(month), 2024 (year), by the Board	loi
Trustees.		
President's signature		
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Secretary's signature		

This document is continually updated at <u>tasb.org/services/legal-services/tasb-school-law-esource/business/documents/resolution-of-the-board-to-set-tax-rate.docx</u>. For more information on school law topics, visit TASB School Law eSource at <u>schoollawesource.tasb.org</u>.

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Updated March 2022

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